

**RAFTER J RANCH HOMEOWNER'S ASSOCIATION
BUDGET FOR FISCAL YEAR ENDING 6/30/2025**

	Projected 7/1/23-6/30/24	APPROVED AMENDED BUDGET FYE 6/30/2024	%	APPROVED BUDGET FYE 6/30/2025
Income				
Homeowners Fees	301,524	301,622	100%	301,942
Storage Fees	43,164	43,200	100%	43,200
ISD Support	81,780	81,780	100%	86,172
Other Income	3,015	3,891	77%	3,786
Interest	28,452	26,109	109%	29,626
Total Income	457,935	456,602	100%	464,726
Operating Expenses				
Advertising	-	-	0%	-
Meals & Entertainment	521	1,000	52%	1,000
Homeowner Claims	-	2,000	0%	2,000
Auto Expense (Repairs, Fuel)	12,343	14,583	85%	12,355
Employee Benefits	41,384	37,623	110%	59,693
Repairs, Maintenance and Shop	34,923	34,413	101%	40,000
Liability Insurance	23,761	23,860	100%	25,424
Investment Fees	-	-	0%	-
Miscellaneous	(65)	2,000	-3%	2,000
Office	6,985	7,245	96%	7,474
Professional	61,290	40,000	153%	65,000
Salaries	145,699	152,113	96%	156,313
Tax and Licenses	25,580	29,897	86%	29,085
Telephone and Communications	2,820	2,963	95%	2,963
Trash Removal	638	800	80%	800
Utilities	5,385	7,577	71%	7,247
Total Operating Expenses	361,264	356,074	101%	411,354
Excess Cash From Operations	96,671	100,528	96%	53,372
Capital Expenditures-Major Repairs & Replacements				
Reserve Expenses-Dedicated				
East Ditch Repair			0%	21,000
Garage:Wood Siding - Repair/Repaint			0%	5,550
Storage Area Road	15,000	15,000	100%	
Mailbox Sheds Painting			0%	9,300
Office Exterior Paint			0%	4,850
Mailbox Sheds Siding Repair	3,100	3,100	100%	
Storage Gate	3,633		0%	
Reserve Expenses-Other			0%	
Cul de Sac Improvements	-	5,000	0%	
Beaver Mitigation	1,030		0%	
Trail Improvements	259	10,000	3%	
Noxious Weed Control	12,647	17,860	71%	12,000
Computer	1,014	2,000	51%	
Flat Creek Letter of Map Revision	24,520	16,000	153%	5,000
Water Meters	253	1,700	15%	
Tract 3A Boundary Adjustment	-	15,000	0%	
Traffic Counter	3,035		0%	
Water line lot 332	3,155		0%	
Water tank survey work - Fence	6,490		0%	9,360
Adams Canyon - Trail Easement	3,500		0%	8,000
Total Capital Expenditures	77,636	85,660	91%	75,060
Net Cash Flow	19,035	14,868	128%	(21,688)
Beginning Cash	1,481,327	1,481,327		1,500,362
Change In Accruals				
Prepaid Dues				
Ending Operating Cash	1,500,362	1,496,195		1,478,674
Reserve Expenses-Dedicated	(21,733)	(18,100)		(40,700)
Reserve Expenses-Other	(55,903)	(67,560)		(34,360)
Dedicated Reserve Contribution	40,000	40,000		50,000
Cummulative Reserve - Dedicated	597,357	600,990		606,657
Cummulative Reserve - Other	610,297	598,640		575,937
Savings	9,224	9,224		9,270
Operating Funds	283,484	287,341		286,810