

# RAFTER J RANCH HOMEOWNER'S ASSOCIATION BUDGET FOR FISCAL YEAR ENDING 6/30/2025

	Actual 7/1/2023-6/30/24	APPROVED AMENDED BUDGET FYE 6/30/2024	%	APPROVED BUDGET FYE 6/30/2025
<b>Income</b>				
Homeowners Fees	301,477	301,622	100%	301,942
Storage Fees	43,164	43,200	100%	43,200
ISD Support	81,780	81,780	100%	86,172
Other Income	12,490	3,891	321%	3,786
Interest	30,579	26,109	117%	29,626
<b>Total Income</b>	<b>469,490</b>	<b>456,602</b>	<b>103%</b>	<b>464,726</b>
<b>Operating Expenses</b>				
Meals & Entertainment	521	1,000	52%	1,000
Homeowner Claims	-	2,000	0%	2,000
Auto Expense (Repairs, Fuel)	8,660	14,583	59%	12,355
Employee Benefits	41,384	37,623	110%	59,693
Repairs, Maintenance and Shop	35,573	34,413	103%	40,000
Liability Insurance	23,761	23,860	100%	25,424
Miscellaneous	(65)	2,000	-3%	2,000
Office	6,510	7,245	90%	7,474
Professional	95,680	40,000	239%	65,000
Salaries	145,699	152,113	96%	156,313
Tax and Licenses	25,607	29,897	86%	29,085
Telephone and Communications	2,820	2,963	95%	2,963
Trash Removal	638	800	80%	800
Utilities	4,480	7,577	59%	7,247
<b>Total Operating Expenses</b>	<b>391,268</b>	<b>356,074</b>	<b>110%</b>	<b>411,354</b>
<b>Excess Cash From Operations</b>	<b>78,222</b>	<b>100,528</b>	<b>78%</b>	<b>53,372</b>
<b>Capital Expenditures-Major Repairs &amp; Replacements</b>				
<b>Reserve Expenses-Dedicated</b>				
East Ditch Repair			0%	21,000
Garage:Wood Siding - Repair/Repaint			0%	5,550
Storage Area Road	-	15,000	0%	
Mailbox Sheds Painting			0%	9,300
Office Exterior Paint			0%	4,850
Mailbox Sheds Siding Repair	-	3,100	0%	
Storage Gate	3,633		0%	
<b>Reserve Expenses-Other</b>				
Cul de Sac Improvements	-	5,000	0%	
Beaver Mitigation	1,030		0%	
Trail Improvements	259	10,000	3%	
Noxious Weed Control	13,707	17,860	77%	12,000
Computer	1,014	2,000	51%	
Flat Creek Letter of Map Revision	22,270	16,000	139%	5,000
Water Meters	253	1,700	15%	
Tract 3A Boundary Adjustment		15,000	0%	
Traffic Counter	3,059		0%	
Water line lot 332	3,155		0%	
Water tank survey work - Fence	3,961		0%	9,360
Adams Canyon - Trail Easement	804		0%	8,000
<b>Total Capital Expenditures</b>	<b>53,145</b>	<b>85,660</b>	<b>62%</b>	<b>75,060</b>
<b>Net Cash Flow</b>	<b>25,077</b>	<b>14,868</b>	<b>169%</b>	<b>(21,688)</b>
<b>Beginning Cash</b>	<b>1,481,327</b>	<b>1,481,327</b>		<b>1,518,739</b>
<b>Change In Accruals</b>	905			
<b>Prepaid Dues</b>	11,430			
<b>Ending Operating Cash</b>	<b>1,518,739</b>	<b>1,496,195</b>		<b>1,497,051</b>
<b>Reserve Expenses-Dedicated</b>	<b>(3,633)</b>	<b>(18,100)</b>		<b>(40,700)</b>
<b>Reserve Expenses-Other</b>	<b>(49,512)</b>	<b>(67,560)</b>		<b>(34,360)</b>
<b>Dedicated Reserve Contribution</b>	<b>40,000</b>	<b>40,000</b>		<b>50,000</b>
<b>Cummulative Reserve - Dedicated</b>	<b>615,457</b>	<b>600,990</b>		<b>624,757</b>
<b>Cummulative Reserve - Other</b>	<b>616,688</b>	<b>598,640</b>		<b>582,328</b>
<b>Savings</b>	<b>9,224</b>	<b>9,224</b>		<b>9,270</b>
<b>Operating Funds</b>	<b>277,370</b>	<b>287,341</b>		<b>280,696</b>